

A 10-QUESTION SELF-ASSESSMENT

Finnova Advisory

Is a Virtual CFO Right for You?

A fractional CFO gives you senior finance leadership without a full-time hire. Answer ten questions, score yourself, and see what level of support fits.

Ten trigger-sign questions

Answer each yes or no. Each "yes" is a point.

- 1 Your monthly MIS is late, inconsistent, or you don't fully trust it.
- 2 Cash flow surprises you — you react to crunches rather than seeing them coming.
- 3 A fundraise (debt or equity) is on the horizon in the next 6–12 months.
- 4 You don't have board-ready numbers with commentary, only raw Tally dumps.
- 5 Lenders ask questions your team struggles to answer quickly.
- 6 The founder / promoter is still doing too much of the finance function.
- 7 Audit and compliance feel like a scramble rather than a calendar.
- 8 There is no real FP&A — no planning, forecasting or variance analysis.
- 9 The business is scaling fast and finance hasn't kept pace.
- 10 You need CFO-grade judgement but can't yet justify a 50L–1Cr hire.

Score yourself

0–3 "yes": You may only need targeted help — a project engagement (a budget overhaul, audit-readiness, an ERP rollout).

4–6 "yes": A monthly virtual-CFO retainer is likely the sweet spot — MIS, cash and lender management without a full-time cost.

7–10 "yes": You need senior finance leadership now. Start with a vCFO retainer; many engagements later transition to a full-time CFO.

What a virtual CFO covers

Monthly MIS and board-ready reporting — clean commentary, not raw exports.

Treasury and cash management — daily position, working-capital discipline.

Lender management — reporting, covenant tracking, fresh-limit conversations.

FP&A — planning, forecasting and variance analysis.

Compliance-calendar oversight — GST, TDS, ROC, RBI filings tracked, nothing slips.

Not sure which level fits? A 20-minute call with Finnova will tell you straight.